

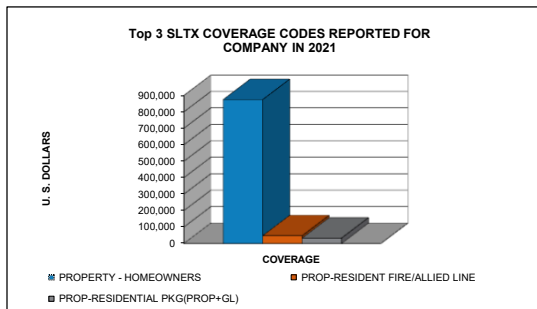
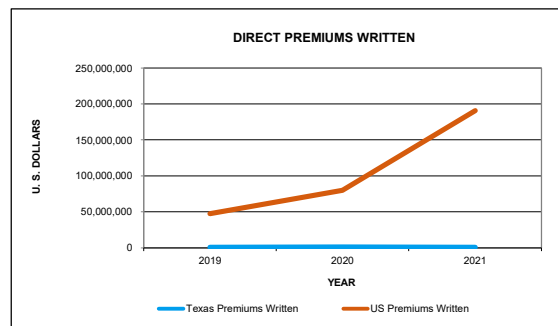
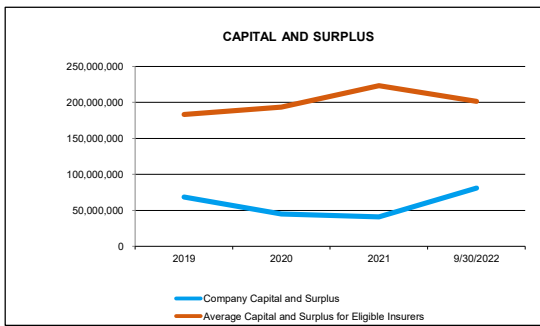
| | | | | |
|--|------------|---------|------------------------|-------------|
| North Light Specialty Insurance Company | | | Issue Date: 12/20/2022 | |
| Insurer #: | 8012906695 | NAIC #: | 13167 | AMB# 013927 |

U.S. Insurer - 2022 EVALUATION

| Key Dates | | Location | A.M. Best Rating | | Group Information |
|--------------------|-----------|---|------------------|----------|--|
| TDI Initial Date | 1-Mar-09 | Domicile | A+ | Superior | Insurance Group |
| Incorporation Date | 24-Mar-08 | Illinois | | Aug-22 | National General Companies |
| Commenced Business | 26-Oct-08 | Main Administrative Office 3075 Sanders Road Suite G4E Northbrook, IL 60062 | | | Parent Company The Allstate Corporation |
| | | | | | Parent Domicile Delaware |

| | 9/30/2022 | 2021 | 2020 | 2019 |
|--------------------------------------|-------------|-------------|--------------|------------|
| Capital & Surplus | 81,029,000 | 41,205,000 | 45,069,000 | 68,651,000 |
| Underwriting Gain (Loss) | 18,707,000 | 20,862,000 | (32,086,000) | 88,000 |
| Net Income After Tax | 14,447,000 | 18,318,000 | (22,709,000) | 1,503,000 |
| Cash Flow from Operations | | 23,955,000 | (20,782,000) | 15,041,000 |
| Gross Premium | | 190,822,000 | 79,785,000 | 47,741,000 |
| Net Premium | 61,293,000 | 60,120,000 | 22,993,000 | 30,466,000 |
| Direct Premium Total | 212,704,000 | 190,823,000 | 79,784,000 | 47,716,000 |
| Direct Premium in Texas (Schedule T) | | 964,000 | 1,023,000 | 1,052,000 |
| % of Direct Premium in Texas | | 1% | 1% | 2% |
| Texas' Rank in writings (Schedule T) | | 11 | 9 | 7 |
| SLTX Premium Processed | | 955,285 | 1,099,290 | 1,075,495 |
| Rank among all Texas S/L Insurers | | 191 | 157 | 150 |
| Combined Ratio | | 57% | 257% | 100% |
| IRIS Ratios Outside Usual Range | | 4 | 4 | 1 |

| | | |
|--|--|--|
| 1- Gross Premium to Surplus | 2- Net Premium to Surplus | 3- Change in Net Premium Written (%) |
| 463.00% | 146.00% | 161.00% |
| <i>Usual Range: Less than 900%</i> | <i>Usual Range: Less than 300%</i> | <i>Usual Range: Between -33% and 33%</i> |
| 4- Surplus Aid Ratio | 5- Two Year Operating Ratio | Investment Yield |
| 0.00% | 104.00% | 2.00% |
| <i>Usual Range: Less than 15%</i> | <i>Usual Range: Less than 100%</i> | <i>Usual Range: Between 3% and 6.5%</i> |
| 7- Gross Change in Surplus (%) | 8- Net Change in Surplus (%) | 9- Liabilities to Liquid Assets |
| -9.00% | -22.00% | 85.00% |
| <i>Usual Range: Between -10% and 50%</i> | <i>Usual Range: Between -10% and 25%</i> | <i>Usual Range: Less than 100%</i> |
| 10- Agents Balances to Surplus | 11- One Year Development to Surplus | 12- Two Year Development to Surplus |
| 31.00% | -16.00% | -10.00% |
| <i>Usual Range: Less than 40%</i> | <i>Usual Range: Less than 20%</i> | <i>Usual Range: Less than 20%</i> |
| | 13- Current Estimated Reserve Deficiency | |
| | -6.00% | |
| | <i>Usual Range: Less than 25%</i> | |



| 2021 Premiums by Line of Business (LOB) | |
|---|---------------|
| 1 Homeowners Mult Peril | \$ 877,000.00 |
| 2 Comm Mult Peril(Non-Liability) | \$ 51,000.00 |
| 3 Other Comm Auto Liab | \$ 21,000.00 |
| 4 Comm Mult Peril(Liab) | \$ 13,000.00 |
| 5 Comm Auto Phys Damage | \$ 2,000.00 |

| 2021 Losses Incurred by Line of Business (LOB) | |
|--|---------------|
| 1 Homeowners Mult Peril | \$ 920,000.00 |
| 2 Comm Mult Peril(Non-Liability) | \$ 52,000.00 |
| 3 Other Comm Auto Liab | \$ 16,000.00 |
| 4 Comm Auto Phys Damage | \$ 5,000.00 |
| | \$ - |